

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS & ADVANCES – Motor Car Advance – Sanction of Motor Car Advance to Sri B.Yadaiah, Section Officer, Revenue Department – Orders – Issued.

REVENUE (OP) DEPARTMENT

G.O.MS.No. 55

Dated: 24/03/2016

Read the following:-

- 1.G.O.Ms.No.39, Finance (HRM.IV) Deptt., Dt.15.4.2015.
- 2.G.O.Rt.No.433, Finance (HRM.IV) Dept, dt:18.02.2016.
- 3.Govt Memo No.11621/OP/A1/2015, dt:11-03-2016.
- 4.Application, Dt:12.11.2014 from Sri B.Yadaiah,
Section Officer, Revenue Department

O R D E R:

Under Article 230/231 of the A.P. Financial Code Volume-I, read with the order issued in the reference 2nd read above, Government sanction an advance of Rs.6,00,000/- (Rupees six lakhs only) to Sri B.Yadaiah, Section Officer, Revenue Department for purchase of a Motor Car.

2. The advance sanctioned above is subject to the following conditions:

- (i) That he should draw the advance in the financial year 2015-16;
- (ii) That he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn; failing which the advance drawn together with interest thereon shall be refunded to the Government.
- (iii) That he should execute an agreement bond in Form 13-C and a Mortgage Bond in Form 14 of APFC Volume I; and
- (iv) That the vehicle is insured against loss or damage by fire or accident or riot by civil commotion, within one month from the date of purchase of Motor Car failing which the full advance drawn with the interest must be refunded to Government. The insurance effected on the vehicle shall be from the date of its purchase.

3. If the actual price paid for the vehicle is less than the advance taken, the balance amount should be refunded to the Government forthwith.

4. The Mortgage bond in Form 14 of the APFC Volume.I and other documents should be submitted to the Government within a fortnight from the date, the vehicle is purchased together with a report of the drawal of the advance, the purchase of the Motor Car and its insurance.

The advance sanctioned to the individual shall be recovered in 48 installments @ Rs.12,500/- p.m. and interest at the rate of 5½ % per annum, shall be recovered in (12) monthly installments, after recovery of principal amount. The recovery will commence from the salary of April, 2016, payable on or after 01/05/2016.

(P.T.O.)

The advance sanctioned shall be drawn from the budget allotment provided to Revenue Department and shall be debited to the Head of Account "7610- Loans to Government Servants; MH-202- Advances for purchase of Motor Conveyance; (04) Loans for purchase of Motor cars".

The Revenue (OP.claims) Department are requested to draw and disburse the amount to the individual immediately. Certified that, this is the first Motor Car advance sanctioned to the individual.

This order does not require the concurrence of Finance Department under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.R.MEENA
PRINICPAL SECRETARY TO GOVERNMENT

To
Sri B.Yadaiah, Section Officer, Revenue Department,
The Revenue (OP-Claims) Deptt.,
The Dy.PAO, Sectt. Br.Hyd.
The Accountant General, Telangana, Hyd.
SF/SC.,

// FORWARDED BY ORDER //

SECTION OFFICER